



ProSystem fx® Fixed Assets

Experience the Efficiency of a Complete Asset Tracking, Management and Reporting Solution

CCH is Advancing Business with Best in Process™ Solutions, Delivering Faster Answers and Better Results.

Revolutionize your firm's asset management and depreciation tasks with ProSystem fx® Fixed Assets. You'll appreciate the intuitive interface and comprehensive capabilities for importing and converting data from ProSystem fx® Tax. The program contains ready-to-file IRS forms for tax returns and easy-to-use customization options for entering asset information, viewing data and producing reports.

Revolutionize Your Reporting

No need to spend hours creating reports from scratch. ProSystem fx Fixed Assets can help you focus on higher-value services by providing you with superior, professional reporting through an excellent library of predefined, yet easily customizable reports.

You can tailor each pre-defined report using robust functionality that provides the level of detail in just the way you need it. You'll easily produce reports that will gain the appreciation of your clients. For instance you can:

- Expand your reporting capabilities with the flexibility of generating a next year report with settings you can adjust based on reporting period.
- Generate prior year reports for closed years. Or, generate reports without reverting to the closed year by selecting custom dates in the report's properties.
- Take advantage of the option to include all amortized assets in the same report as the depreciated assets, or in a separate report.
- Utilize column selections, available in the Report Properties of many reports, to choose from over 100 data fields. This allows for even further flexibility for your reporting needs.
- Select data columns, create custom headers and footers, and benefit from a variety of other page set-up, sort and format options.

Quick, Professional Reporting with the Right Mix of Standardized and Customized Reports

The pre-defined reports available to help simplify your day-to-day asset management include customizable Calculation, Projection, Activity and Status, Asset and Tax Form reports. In addition, a recently added Annual Cost Summary Report shows the cost totals for each category type for the current and preceding years.

Other recent enhancements to the reporting functionality include:

- On the existing Property Tax Listing Report, three new columns are available: Estimated Market Values, Sales Tax and Sales Tax Rate.
- A new column for "Cost Less Sales Tax" is also available to calculate the adjusted cost.
- Ease of use is enhanced by a new Property Tax tab in the asset level detail view as well as an option to quickly enter property tax data for all assets using a spreadsheet style format.

Simple Asset and Depreciation Management

ProSystem fx Fixed Assets incorporates superior technology to simplify all your asset management and depreciation tasks. Create up to eight different books, or copy one active book to another book, including overwritten information. View the details of how an asset's current depreciation is calculated, or allocate a specific percentage of a disposition to each asset with a simple push of a button. Your day-to-day tasks take seconds and become effortless with ProSystem fx Fixed Assets! You can:

- Enter an unlimited number of assets or split assets into a maximum of 99 separate assets.
- Combine a previously split asset using the Undo Split function.
- Dispose of partial assets or group multiple assets for a simplified disposal as one unit.
- Maximize Section 179 and automatically allocate the available deduction by date in service or longest lives.
- Easily handle like-kind exchanges and continuation assets for groups, GAAP treatment, Section 1.168(i).
- Track like-kind exchange assets with ease using the like-kind exchange tab.
- Compute Section 179 and Section 280(f) recapture.

- Automatically compute listed Auto and Section 179 limits.
- Calculate negative depreciation.
- Leverage a standard toolbar to display user-defined icons, or customize the system-defined Fixed Assets toolbar to best increase your productivity.
- Create filters at a global level, then access them from within any ProSystem fx Fixed Assets file.
- Open any client file accessed within the last two years of the current ProSystem fx Fixed Assets software version.
- Easily import your data from a Microsoft® Excel® file using the user-defined import feature. You can append or overwrite your existing assets allowing you to quickly create a Fixed Assets file from your existing data.

Customization to Exceed Your Expectations

ProSystem fx Fixed Assets helps address your specific needs by incorporating customizable options that complement extensive built-in functionality. You have the ability to:

- Customize your main Asset List with the choice of approximately 400 field selections including fields from different books.
- Adjust global settings to create customized defaults for assets, books, columns, reports and report sets.
- Create and/or modify property types specific to your firm's needs.
- Modify predefined financial and tax reports, filter and sort data, set reporting periods and define common report groups.
- Create custom filters for ordering, sorting and adjusting the asset list display and reports.
- Establish user preferences to configure the display style and simplify data input.
- Add user-defined asset detail to standard asset information entries, such as G/L account number, serial number, category and location.
- Establish up to three user-defined depreciation books for any unique depreciation treatment needs.
- Configure subtotal options that allow you to include Dispositions, specifically exclude Dispositions or omit subtotals.

You can also use the ProSystem fx Fixed Assets Report Customization to modify reports before they are printed. For example, column widths, font types and font sizes can be adjusted for most reports on the Column Selection tab of the Report Properties dialog.

For more information on ProSystem fx® Fixed Assets call 800-PFX-9998 (800-739-9998) or visit CCHGroup.com/ProSystemFixedAssets

Save Time with CCH Integration

Take advantage of the bi-directional integration between ProSystem fx Fixed Assets and ProSystem fx® Tax and Global fx® to ensure a smooth set-up of all your tax return information. Quickly link asset and depreciation detail directly with ProSystem fx Tax for easy import and export of:

- Company and asset information.
- Depreciation information in full detail or as totals.
- Disposed asset information for reporting tax gains and losses.
- State depreciation adjustments.

Similar integration with ProSystem fx® Engagement will let you store your ProSystem fx Fixed Assets files and PDF reports in ProSystem fx Engagement binders. You can also append the Report Name/Subtitle when exporting to ProSystem fx Engagement, or combine multiple ProSystem fx Fixed Asset reports into a single bookmarked PDF. Any bookmarked PDF can be printed into your ProSystem fx Engagement binder, or you can print to PDF when printing to file.

Training and Consulting Options to Fit Your Needs

CCH also offers valuable training, consulting and CPE to keep you ahead of the curve. From live training and consulting, to on-demand online learning, CCH provides the tools that everyone, from new hires to seasoned pros, needs to strengthen their abilities. Visit CCHGroup.com/Learning to learn more.

The most up-to-date product information, including detailed system requirements, enhancements, and new features, is available at CCHGroup.com/ProSystemFixedAssets. If you plan to use multiple ProSystem fx Suite products within the same system, call 800-PFX-9998 (800-739-9998) and ask to speak to your sales representative about whether or not your system availability is adequate.

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