

IntelliConnect[®] *Faster Answers, Better Results*[™]

Oil and Gas Taxation Library

Get Immediate Access to the Expert Guidance You Need to Make the Right Decision Every Time

CCH is Advancing Business with Best in Process[™] Solutions, Delivering Faster Answers and Better Results.

The Oil and Gas Taxation Library makes finding answers fast and easy with complete information on one of the most complex areas of federal taxation. It is edited by industry experts and provides authoritative, up-to-date content and tax strategies to guide you through complex oil and gas taxation issues.

Comprehensive Coverage

The Oil and Gas Taxation Library provides detailed information through several industry-specific components.

- Oil and Gas Tax Reporter — edited by industry experts, Patrick A. Hennessee, PhD, CPA, and Sean P. Hennessee, JD, MS Taxation, MBA, with illustrative examples, tax planning considerations, and citations to controlling authorities; updated quarterly — state tax summaries are updated monthly
- *Oil and Gas Tax Reporter Tax Trends Newsletter* (monthly) — tracks energy legislation, IRS rulings, federal cases, and other developments — includes “Hennessee’s FAQs” column
- *Multistate Oil and Gas Smart Charts*[™] — help you quickly find state information on a variety of tax topics applicable to the oil and gas industry, including the applicable oil or gas severance tax rates, forms, due dates, and contact information for any state jurisdiction, with citations to the state laws, property taxes, business income tax, sales and use tax, and other taxes/fees, such as conservation taxes
- Internal Revenue Manual — Oil and Gas Handbook
- Audit Technique and Market Segment Understanding Guides — includes the IRS Audit Technique Guide for the Oil and Gas Industry
- Oil and Gas Compliance Developments Tool — provides quick access to Tax Day summaries for state severance/production taxes, property taxes, sales and use taxes, and federal and state income taxes

Streamlined Workflow

The Oil and Gas Tax Reporter simplifies your research with sections organized to trace the industry pattern for developing oil and gas reserves.

- Introduction to Oil and Gas Taxation
- Acquisition of Interests
- The Exploration Period
- The Production Period
- Dispositions
- Other Areas

Up-to-Date Information and Tax Strategies

All of the content in the Oil and Gas Tax Reporter is current and up-to-date, with strategies designed to help you reduce tax obligations. Links connect you to further information.

- *Oil and Gas Tax Reporter Tax Trends Newsletter*
- Helpful strategy and planning suggestions
- Topical Index links to explanations
- References to corresponding Code and Regulation Sections
- IRS Rulings and Court Decisions citations for further research

Topics of Vital Interest

- Economic Interest
- Lease and Purchase Arrangements
- Royalty and Overriding Royalty
- Minimum Royalties
- Working Interest (or Operating Mineral Interest)
- Production Payments
- Net Profits Arrangements
- Geophysical Expenses
- Intangible Drilling and Development Costs
- Sharing Arrangements and Carried Interests
- Depletion Deduction — General
- Allowance or Disallowance of Depletion
- Property for Depletion Purposes
- Cost Depletion
- Gross Income from the Property
- Taxable Income from the Property for Depletion Purposes
- Limitations on Percentage Depletion
- Unitizations
- Disposition of Interests — Lease (or Sublease) and Sale
- Nontaxable Exchanges
- Losses and Abandonments
- Associations Taxable as Corporations
- Partnerships
- Selected Corporate Issues
- Alternative Minimum Tax
- Special Provisions Affecting the Determination of Tax
- Tax Credits
- Depreciation
- Application of Accounting Methods
- International Provisions
- Current Developments — Summaries
- State Tax Summaries

To learn more about Oil and Gas Taxation Library, please contact your CCH Account Representative at **888-CCH-REPS (888-224-7377)** or visit **CCHGroup.com**

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