



CCH® CodeConnect Help

Welcome!

CCH CodeConnect is an exciting new enhancement to CCH® IntelliConnect®. Designed specifically for federal tax researchers, CCH CodeConnect helps you quickly and easily navigate the Internal Revenue Code and related materials to get answers fast.

CCH CodeConnect gives you all relevant materials — from Code text and related regulations to analysis, checklists, client letters, forms and decision aids — in a handy 360° View, so everything you need is just a click away.

You'll also find innovative new features, such as the Q&A Search, which suggests a question and answer as you type your search terms.

To get started using CCH CodeConnect, take a look at the tips and frequently asked questions below.

[Tips for Using CCH CodeConnect](#)

[Frequently Asked Questions](#)

Tips for Using CCH CodeConnect

Use Search to quickly find your answers

To search, type keywords, a citation or a question in the Search box.

As you type, you will see search suggestions. Selecting a citation will take you to the Code section or subsection directly.

Some suggestions in the list will even provide an instant answer when you hover over them:

1031

Citation Lookup

1031 EXCHANGE OF PROPERTY HELD FOR PRODUCTIVE USE OR INVESTMENT

1031(a) Nonrecognition of Gain or Loss From Exchanges Solely in Kind

1031(b) Gain From Exchanges Not Solely in Kind

1031(c) Loss From Exchanges Not Solely in Kind

1031(d) Basis

Questions & Answers

How do I report a **1031** exchange

No gain or loss is recognized upon the exchange of property held for productive use in a trade or business or for investment if the property received is of a like kind. The exchange transaction is reported on [Form 8824](#).

See additional information [here](#).

Search in all content

1031

1031 exchange

If you need more details, select the link inside the answer box, or select the question to run a search and view other related documents.

Use the 360° View to get all related materials

Jump to Code subsections: When viewing a Code section, you can quickly jump to a subsection (and all of its related materials) using a handy drop-down menu. Simply click a subsection on the menu to jump to it. Click outside the menu to hide it.

Home Code Sections Income Taxes Computation Of Taxable Income

§162 Trade Or Business Expenses ☆

§162. TRADE OR BUSINESS EXPENSES.

162(a) In General

162(b) Charitable Contributions and Gifts Excepted

162(c) Illegal Bribes, Kickbacks, and Other Payments

162(d) Capital Contributions to Federal National Mortgage Association

162(e) Denial of Deduction for Certain Lobbying and Political Expenditures

162(f) Fines and Penalties

162(g) Treble Damage Payments Under the Antitrust Laws

INSTRUCTIONS

View related materials: When viewing a document, you can see related materials by clicking a tab at the top of the screen. All of the related materials are anchored around the pertinent Internal Revenue Code Section.

§162 ▾

Trade Or Business Expenses ☆



IRC

REGULATIONS

EXPLANATIONS

CASES & ADMIN GUIDANCE

IRS PUBS

FORMS & INSTRUCTIONS

TOOLS

Code Explanations, §162, Trade or Business Expenses

IRC §162(a) allows taxpayers to deduct qualified business expenses. A deductible business expense must be:

- (1) paid or incurred in a trade or business carried on by the taxpayer;

☆ Favorite

Print

Save

Share

Preview where a link will take you: When you see a link in a document, you can hover over it to see additional information, so you know exactly where the link will take you.

claimed.

The section 179 deduction is subject to many [limitations](#). Special rules apply to taxpayers, such as married taxpayers filing jointly, S corporations, and partnerships. The time and manner of making the election are also important.

Regulation: Federal Tax Regulations, §1.179-5. Time and manner of making election

Taxpayers must keep [records](#) for the section 179 deduction.

Save documents and searches as Favorites for easy access

You can save any document or search as a Favorite so that you can quickly return to it.

- To save a favorite document, click the star at the right:

« All §1031 Explanations

Code Explanations, Reporting Requirements for Like-Kind Exchanges

In a [like-kind exchange](#), no gain or loss is recognized if business or investment property is exchanged solely for business or investment property of a like kind. If the properties



☆ Favorite

Print

Save

- To save a favorite search, click the star on search results:

Results for "bonus depreciation" ☆



Once you save a Favorite, you can access it from the Home screen or from a handy menu at the top of the screen.

The screenshot shows the Wolters Kluwer Home screen. At the top left is the Wolters Kluwer logo. Below it is a blue header bar with the word "Home" on the left and a search bar in the center with the placeholder text "Search by Keyword or Citation" and a magnifying glass icon. A red arrow points to the search bar. On the right side of the header bar is a "Favorites" menu with a star icon, listing "Explanation: 2014 Tax Legislation: Law, Explanation & Analysis,..." and "bonus depreciation", with an "All Favorites »" link at the bottom. A red arrow points to this menu. Below the header bar is a "My Favorites" section with a dropdown menu set to "All Folders" and an "Edit/View Favorites »" button. Below this are two favorite items: one with the text "Explanation: 2014 Tax Legislation: Law, Explanation & Analysis, ¶224, Extension of Corporate..." and another with the text "bonus depreciation" and a magnifying glass icon. To the right of the "My Favorites" section is a "Featured Tools" section with a "Tax Calendar" tool that says "Creates a customized calendar of".

Frequently Asked Questions

[How do I access CCH CodeConnect?](#)

[I'm being prompted to log in to CCH CodeConnect. What username and password should I use?](#)

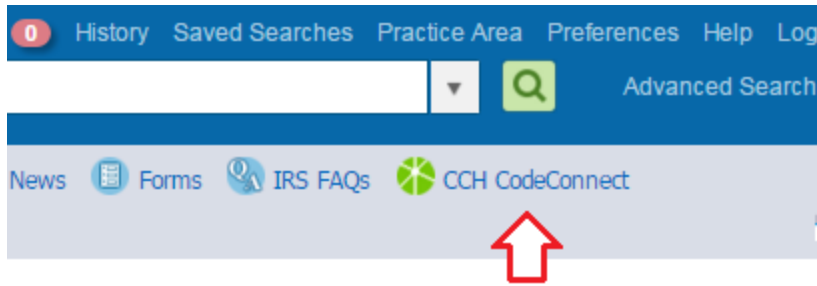
[How do I find a specific Code Section in CCH CodeConnect?](#)

[Can I save documents in CCH CodeConnect to my CCH® IntelliConnect® Research Folders?](#)

[How do I get additional help with CCH CodeConnect?](#)

How do I access CCH CodeConnect?

From within CCH Intelliconnect, click the CCH CodeConnect button on the Quick Bar:



Or click the CCH CodeConnect button in a Code Section document:



In most cases, you should not be asked to log in. However, if you are prompted to log in, enter your CCH IntelliConnect username and password. Can't remember your CCH IntelliConnect username and password? Just click "Forgot Username or Password?" on the Login screen.

Important! Supported Browsers

CCH CodeConnect is designed to work with the following browsers:

- Google Chrome™ version 45 or higher
- Internet Explorer® version 10 or higher
- Safari® on iOS 7 or later ((iPad®, iPhone®))

If you access CCH CodeConnect with an unsupported browser, you will have limited functionality and you might experience errors or crashes. For the best experience, please use a supported browser.

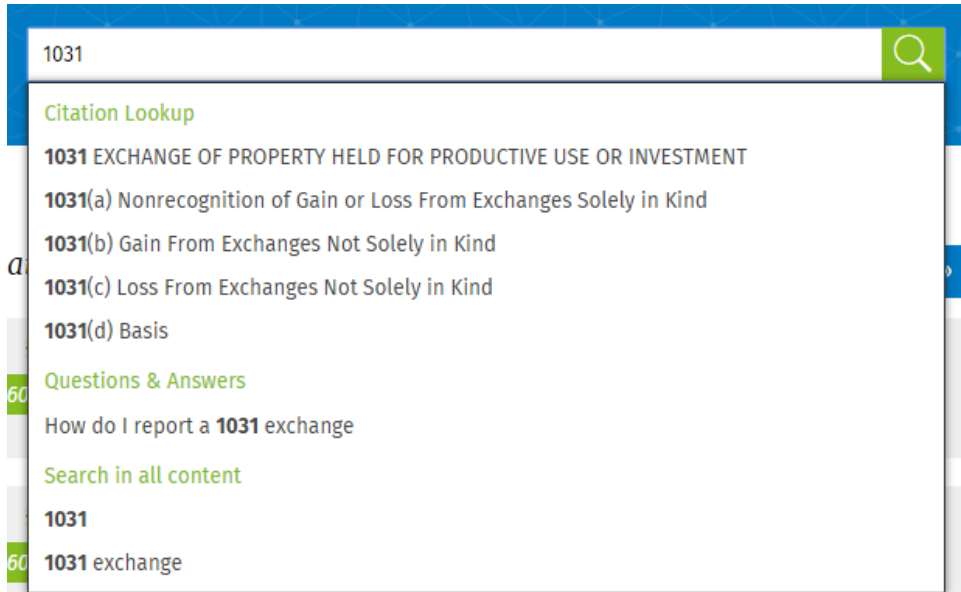
I'm being prompted to log in to CCH CodeConnect. What username and password should I use?

To log in to CCH CodeConnect, enter your CCH IntelliConnect username and password. If you don't know your CCH IntelliConnect username and password, click "Forgot Username or Password" on the Login screen to have your credentials emailed to you.

How do I find a specific Code Section in CCH CodeConnect?

You can quickly find a Code Section just by typing the number in the Search box.

For example, type: **1031**. You will see a list of suggestions drop down to help you run your search. Click a suggestion or press Enter to run the search.



Tips

- In addition to typing a number, you can type **code section xxx** or **section xxx** to find Code Sections.
- You can also find regulations the same way. For example, type **1.152-1**.
- If you don't know the Code Section number, try searching using the topic. For example, type **acrs** and you'll get a variety of results related to Code Section 168.
- Prefer to browse the Code? On Home, click the "All Code Section" button or click a subtitle under "All Sections."

Can I save documents in CCH CodeConnect to my CCH IntelliConnect Research Folders?

Currently, you may not save documents found in CCH CodeConnect to your CCH IntelliConnect research folders. Any documents you save in CCH CodeConnect will be available only within your Favorites in CCH CodeConnect.

How can I get additional help with CCH CodeConnect?

To contact Wolters Kluwer Customer Support, use one of the following options:

Phone:

For research and technical support, call **1-800-334-3734**

For technical support, call **1-800-835-0105**

Internet:

<http://support.cch.com>

Email:

CCHCustomerService@wolterskluwer.com